

---

# 2005 Annual Report



Employment and Investment Growth Act

**LB 775**

---

Employment Expansion  
and Investment Incentive Act  
(Including Enterprise Zone Act)

**LB 1124, LB 608**

---

Quality Jobs Act

**LB 829**

---

Invest Nebraska Act

**LB 620**

---

# STATE OF NEBRASKA

DEPARTMENT OF REVENUE  
Mary J. Egr Edson  
Tax Commissioner



Dave Heineman  
Governor

March 15, 2006

Senator Kermit Brashear  
Speaker of the Legislature  
2103 State Capitol  
Lincoln, NE 68509

Dear Speaker Brashear:

We are submitting the 2005 annual report on the Employment and Investment Growth Act, the Employment Expansion and Investment Incentive Act, the Quality Jobs Act, the Rural Economic Opportunities Act, and the Invest Nebraska Act as required by law.

A copy of this report has been delivered to all members of the Unicameral. It is also one of the annual publications available on the Internet at [www.revenue.ne.gov](http://www.revenue.ne.gov).

If you have any questions, please contact Tom Norris at (402) 471-5800 or Mary Hugo at (402) 471-5790.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mary Jane Egr Edson".

Mary Jane Egr Edson  
State Tax Commissioner

Enclosure

# *Table of Contents*



## **Employment and Investment Growth Act (LB 775, as amended)**

Reporting Requirements, Section 77-4110 .....	1
Analysis of Active Applications and Agreements .....	2
Analysis of Active Applications and Qualified Projects .....	3
List of Active Signed Agreements .....	4
Total Investment, Employment, Credits Outstanding and Benefits Approved .....	15
Description of Application Options .....	16
Investment, Employment, Credits Outstanding and Benefits Approved by Type of Agreement .....	17
Industry Group Detail Principal Business Activity Codes and Application Options .....	18
2005 Credit Activity .....	19
Cumulative Credits Outstanding .....	20
2005 Refund Claims .....	21
Cumulative Refund Claims .....	22
Investment in Qualified Property .....	23
Overview of Employment by Industry Tables .....	24
Number of Full-time Equivalent Jobs Created at the Projects .....	25
Number of People Employed in Nebraska .....	26
2005 Average Salary of New Employees .....	27
Cumulative Average Salary of New Employees .....	28
Summary of Investment, Employment, Credits Outstanding and Benefits Approved by Year Qualification Verified .....	29
Projected Revenue Gains and Losses .....	39
2005 Personal Property Valuation Exempted .....	41
Cumulative Personal Property Valuation Exempted .....	42

## **Quality Jobs Act (LB 829, as amended)**

Reporting Requirements, Section 77-4933 .....	43
2005 Qualified Activity Reported .....	44
List of Active Signed Agreements .....	44

## **Employment Expansion and Investment Incentive Act (LB 1124, LB 270 as amended)**

Reporting Requirement, Section 77-27,195 .....	45
2005 Qualified Activity Reported .....	46
Total Investment, Employment, Credits Outstanding and Benefits Approved .....	47
1992 - 2004 Business Activity (Processed in 2005) .....	48
Enterprise Zone Act .....	49
Location of Expansion .....	50

## **Invest Nebraska Act (LB 620)**

Reporting Requirement, Section 77-5542 .....	51
2005 Qualified Activity Reported .....	52
List of Active Signed Agreements .....	52

## **Employment Expansion and Investment Incentive Act (LB 608)**

Reporting Requirement, Section 77-27,195 .....	54
2005 Qualified Activity Reported .....	55